

Resolution 2010-07

A RESOLUTION OF THE COMMISSIONERS OF ST. MICHAELS TO AMEND THE BUDGET FOR FISCAL YEAR 2010, AS AMENDED ON OCTOBER 28, 2009, AND AS FURTHER AMENDED ON MAY 26, 2010

WHEREAS, the Charter of the Town of St. Michaels, Article V, Section 5 "Budget" and Section 6 "Same-Adoption", mandates that the Commissioners of St. Michaels (the Commissioners) shall produce a balanced budget for each fiscal year; and

WHEREAS, on May 27, 2009, the Commissioners of St. Michaels adopted a balanced budget for Fiscal Year 2010, amended that budget on October 28, 2009 and again on May 26, 2010 in Resolution 2010-05; and

WHEREAS, anticipated revenues from investments were not realized and the loss was offset by cuts in expenditures in the General Fund; and

WHEREAS, both revenues and expenditures in the Capital Fund were adjusted to reflect the actual costs of the St. Michaels Nature Trail, the renovation of Muskrat Park and the street reconstruction projects performed in FY 2010, grant funding received for these projects and the reallocation of prior years' reserves in the Capital Fund;

NOW THEREFORE BE IT RESOLVED, the budget for Fiscal Year 2010 is hereby amended by the Commissioners as shown in Section 1, "Appendix A" of this Resolution; and

NOW THEREFORE BE IT FURTHER RESOLVED, that this Resolution shall become effective immediately upon the affirmative vote by a majority of the Commissioners.

SECTION 1.

With the effective date of this Resolution (the date of its adoption by a majority of the Commissioners of St. Michaels), the Budget of the Commissioners of St. Michaels for Fiscal Year 2010 shall be amended as shown in Appendix A, which is attached and incorporated as a part of this Resolution 2010-07.

SECTION 2.

THIS RESOLUTION HAVING BEEN INTRODUCED AND PASSED by a yea or nay vote of the Commissioners of St. Michaels on this 26th day of May, 2010.


Michael W. Brady, President	-	<u> yea </u>
Joanne R. Clark, Vice - President	-	<u> yea </u>
Robert T. Snyder, Treasurer	-	<u> yea </u>
A. Philip Dinkel	-	<u> yea </u>
Donna P. Hunt	-	<u> yea </u>

Resolution 2010-07
Adopted 05/26/10

I HEREBY CERTIFY that the above Resolution was passed by a yea and nay vote of the Commissioners of St. Michaels on this 26th day of May, 2010.

ATTEST:

THE COMMISSIONERS OF ST. MICHAELS


Cheril S. Thomas (SEAL)
Town Clerk/Manager

By: 
Michael W. Brady, President

Attachments: Appendix A (Excel document)

THE COMMISSIONERS OF ST. MICHAELS

2010 Budget Summary - General Fund
APPENDIX "A" TO Resolution 2010-07

ADOPTED May 27, 2009
AMENDED October 28, 2009
AMENDED May 26, 2010
(Amendments shown in **Bold** and *Italics*)

	FY 2010 Adopted May 27, 2010	FY 2010 Amended October 28, 2009	FY 2010 Amended for May 26, 2010
General Fund Receipts			
Tax Receipts:			
Property Taxes –			
Real property - .64 per \$100	1,722,879	1,701,903	1,701,903
Personal Property – Businesses - .65 per \$100	71,408	71,408	71,408
Personal Property – Utilities - \$1.60 per \$100	35,000	35,000	35,000
Penalties, int., disc., & allow., net	(11,000)	(11,000)	(11,000)
Total Property Taxes	1,818,287	1,797,311	1,797,311
Other Taxes –			
Local Income Tax	210,000	210,000	250,000
Financial Corp. Tax	1,123	1,123	1,123
Franchise tax	600	600	600
Amusement Tax	38,000	38,000	38,000
Highway Use Tax	84,740	7,666	7,666
Accommodations Tax	360,000	360,000	360,000
Total Other Taxes	694,463	617,389	657,389
Payments in Lieu of Taxes (PILOTs)			
Housing Authority	12,340	12,340	12,340
Total Tax Receipts	2,525,090	2,427,040	2,467,040
Investment Income (loss)			
MLGIP Electric Utility Proceeds Fund	47,000	47,000	18,866
MLGIP Capital Fund	14,000	14,000	3,780
MLGIP General Fund	8,000	8,000	2,160
Total Investment Income	69,000	69,000	24,806
St. Michaels Electric Utility (sale to Choptank Elec. Coop., Inc.)			
Annual payment (FY 2010 is year 3 of 10) -Encumbered	400,000	400,000	400,000
Total SMU Sale	400,000	400,000	400,000
Permits, Fees, Fines and Grants			
Administrative	8,350	8,350	8,350
Planning & Zoning	26,500	26,500	22,500
Police	40,050	36,562	37,562
Public Works - Maintenance & Grounds	800	800	800
Public Works- Parks & Rec/Harbor	5,000	1,673	1,673
Public Works- Parking Lots			15,000
Tree Planting Mitigation Funds	12,500	12,500	12,500
Total permits, fees, fines and grants	93,200	86,385	98,385
Receipts from Rentals/Franchise			
Water Tower antenna leases	130,640	130,640	130,640
Building rental- 109 S. Talbot	40,000	40,000	40,000
Cable franchise receipts	11,300	11,300	11,300
Boat Slip rentals	18,800	18,800	18,800
Total Receipts from Rentals	200,740	200,740	200,740
Transfers			
Transfer from Prior Years' Reserve - General Fund	-	70,485	50,185
Total Transfers	-	70,485	50,185
Total General Fund Receipts	3,288,030	3,253,650	3,241,156

ADOPTED May 27, 2009
 AMENDED October 28, 2009
 AMENDED May 26, 2010
 (Amendments shown in **Bold** and *italics*)

	FY 2010	FY 2010	FY 2010
	Adopted	Amended	Amended for
	May 27, 2010	October 28,	May 26, 2010
		2009	

General Operational Disbursements

COSM			
Salary and Benefits	35,660	35,660	35,660
Operational Costs	13,900	42,500	42,500
Total COSM	49,560	78,160	78,160
Administrative			
Salary and Benefits	168,227	163,870	163,870
Retiree Benefits/Accrued Pension	37,427	37,427	37,427
Tourism Board	130,405	130,405	130,405
Legal (General)	120,000	120,000	120,000
Audit/Financial Consultants	16,000	16,000	16,000
Engineering (general)	5,000	5,000	5,000
Liability & property Insurance	12,000	12,000	12,000
Other Identified Operational Costs	122,400	101,550	106,250
Total Administrative	611,459	586,252	590,952
Zoning			
Salary and Benefits	175,194	171,828	171,828
Legal	60,000	60,000	60,000
Consulting	15,000	15,000	15,000
Operational Costs	22,500	20,500	14,500
Total Zoning	272,694	267,328	261,328
Police			
Salary and Benefits	807,079	792,507	792,507
Consulting, Audit	1,600	1,600	1,600
Liability & Property Insurance	21,954	21,954	21,954
Operational Costs	63,600	54,600	54,600
Total Police	894,233	870,661	870,661
Public Works			
Salary and Benefits	307,093	301,008	304,008
Consulting/Audit	7,300	7,300	2,030
Liability & Property Insurance	12,383	12,383	7,706
Operational Costs - Maintenance and Grounds	18,500	17,750	17,750
Operational Costs - Sanitation and Waste	71,000	71,000	66,000
Operational Costs - Streets and Sidewalks	74,891	74,891	85,243
Operational Costs - Parks	24,365	24,365	27,900
Total Public Works	515,532	508,697	510,637
Existing Debt - Street Bond			
	426,632	426,632	426,632
Donations to Outside Agencies			
Talbot Partnership	-	-	-
St. Michaels Library	11,000	11,000	11,000
St. Michaels Fire Department	48,920	48,920	48,920
Talbot County Arts Council	1,000	1,000	1,000
St. Michaels Museum at St. Mary's Square	5,000	5,000	5,000
Miles River Yacht Club (fireworks)	2,000	-	-
St. Michaels Community Center	3,000	3,000	3,000
Total Donations to Outside Agencies	70,920	68,920	68,920
Total General Operational Disbursements			
	2,841,030	2,806,650	2,807,290
Transfers to Other Funds			
Electric Utility Proceeds - Interest transferred to Capital Budget	47,000	47,000	18,866
Electric Utility Proceeds - Encumbered	400,000	400,000	400,000
Transfer to Parking Lot Fund			15,000
Total Transfers to Other Funds	447,000	447,000	433,866
Total Disbursements			
	3,288,030	3,253,650	3,241,156

Receipts Over (Under) Disbursements	0	0	0
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**The Commissioners of St. Michaels
Capital Fund Budget FY 2010
Appendix A to Resolution 2010-07 (continued)**

	FY 2010 Adopted May 27, 2009	FY 2010 Amended October 28, 2009	FY 2010 Amended May 26, 2010
Adopted May, 27, 2009			
Amended October 28, 2009			
Amended May 26, 2010			
(Amendments shown in Bold and <i>Italics</i>)			
Capital Funding			
MLGIP Electric Utility Proceeds Account (EUP)	47,000	47,000	18,866
MLGIP Capital Projects Fund (prior years reserve)			
FY 2007/ Street Bond Phases 4 and 5	1,600,000	1,600,000	657,850
FY2009 - W. Chestnut Sidewalks	14,000	14,000	
FY 1996-2006 Reallocation of Capital Funds to MP	153,500	153,500	111,694
FY 2009 - Muskrat Park Capital funding			159,528
FY 2007 Street Bond - W. Chest. Sidewalks		7,850	7,850
Grant Funding			
Waterways Improvement Grants	266,000	266,000	211,490
TEP Grant - Nature Trail			470,830
Rotary - Nature Trail			41,774
Elm Street- Nature Trail			161,287
Other Funding			
Christmas in St. Michaels Grant (MP)	5,000	5,000	5,000
Muskrat Park Fund Donations	6,000	6,000	11,531
W. Chestnut Street Property Owners - (1/2 of sidewalk replacement)	35,500	31,350	23,297
TOTAL CAPITAL FUNDING	<u>2,127,000</u>	<u>2,130,700</u>	<u>1,880,997</u>
Capital Expenditures			
General Government			
Administrative:			
Computer/printer/equip	2,000	2,000	2,000
Administrative Total	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>
Police:			
Chief's vehicle (year 3 of 3)	9,000	9,000	9,000
Patrol car			
Audio/video system/security cameras	4,000		
Police Total	<u>13,000</u>	<u>9,000</u>	<u>9,000</u>
Street Reconstruction Project - Multi-year			
Phase 3 completed, Phases 4 and 5	1,600,000	1,600,000	650,000
Street Reconstruction Total	<u>1,600,000</u>	<u>1,600,000</u>	<u>650,000</u>
Streets and Sidewalks (Non-Bond Funded)			
Emergency generator			
W. Chestnut Street sidewalks	85,000	62,700	52,000
Streets and Sidewalks (Non-Bond Funded)	<u>85,000</u>	<u>62,700</u>	<u>52,000</u>
Parks and Recreation			
Muskrat Park renovation (year 2 of 3)	61,000	71,000	282,616
Honeymoon Bridge & Slips	200,000	200,000	
Mulberry Street bulkhead	99,000	99,000	165,238
Dinghy-dock replacement	67,000	67,000	46,252
Nature Trail - construction		20,000	532,507
Parks and Recreation Total	<u>427,000</u>	<u>457,000</u>	<u>1,026,613</u>
Transfer to Prior Years Reserve			<u>141,384</u>
TOTAL CAPITAL EXPENDITURES	<u>2,127,000</u>	<u>2,130,700</u>	<u>1,880,997</u>

**The Commissioners of St. Michaels
Capital Fund Budget FY 2010
Appendix A to Resolution 2010-07 (continued)**

	FY 2010 Adopted May 27, 2009	FY 2010 Amended October 28, 2009	FY 2010 Amended May 26, 2010
Funding Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>